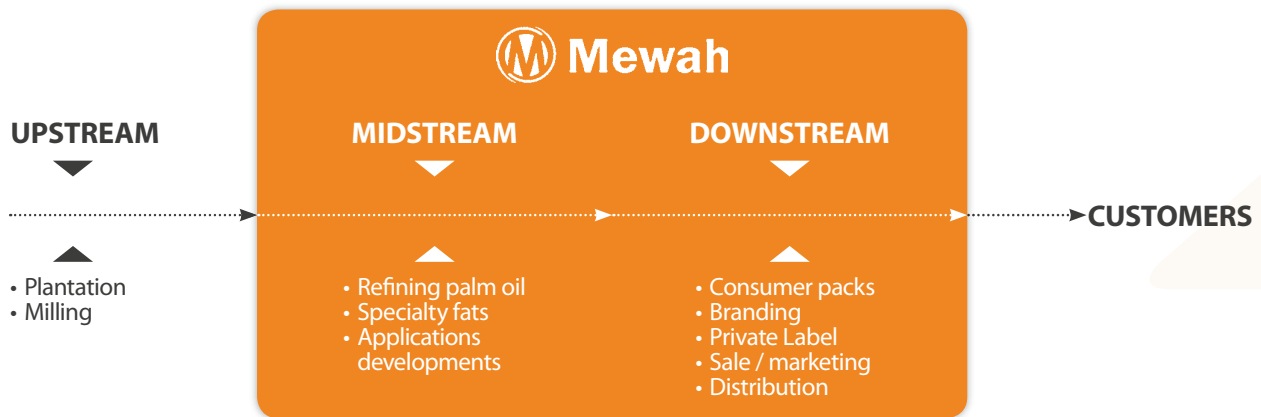


# CORPORATE PROFILE

Our operations are integrated throughout the value chain of edible oils and fats, from sourcing of raw materials, refining, processing, packing, branding to marketing and distributing to end customers under our own brands.



Mewah Group is an integrated agri-business focused on edible oils and fats. One of the largest palm oil processors in the world by capacity, Mewah produces a wide range of refined and fractionated vegetable oils and fats principally from palm oil. It also produces oils and fats from lauric oils, such as palm kernel oil and coconut oil; and from soft oils, such as soybean oil, canola oil, sunflower seed oil and corn oil. Featuring integrated operations throughout the edible oils and fats value chain, from sourcing and processing of raw materials to packing, branding, merchandising, shipping and distribution of the products, Mewah's products are sold to customers in more than 100 countries, duly supported by its wide range of brands including long established and well recognized Oki and Moi brands.

Mewah has been in operation since the 1950s. Since then it has established packing operations importing RBD palm oil and RBD palm olein from refineries in Johor, Malaysia, repacking them in the facilities in Singapore and distributing them first in Singapore and later, globally. In 1987, Mewah commenced refining crude palm oil in its first refinery in Selangor, Malaysia with a production capacity of 400 MT a day or approximately 140,000 MT annually.

Today, Mewah has grown to be one of the largest edible oils and fats businesses with a current total refining capacity of 10,000 MT a day or 3.5 million MT annually. Mewah currently has four refineries and processing plants, two packing plants, a biodiesel plant and a dairy manufacturing facility in Malaysia and one packing plant in Singapore.

Mewah strives to be a global consumer products business by expanding range of consumer products, offering specialised applications and customer solutions while consolidating its position in oils and fats business.

To support its strategic vision and growth plans, after remaining privately controlled business for over 50 years, Mewah went public in 2010 and got listed on the mainboard of the Singapore Exchange Securities Trading Limited. Since going public, Mewah has invested in a new palm-oil refinery, a palm-oil based dairy manufacturing facility and a biodiesel plant in Malaysia. It has also added rice, dairy, palm-based soap and detergents to its product portfolio.

The addition of rice and dairy products to our product portfolio has helped us to offer wider range of consumer products to our existing and new customers who import and distribute various end products in the destination markets. The addition of new products under our own brands not only opens up new opportunities for us but also provides significant synergies to our existing business.

## BUSINESS SEGMENTS

The Group's business consists of two business segments namely the Bulk segment and Consumer Pack segment.

### BULK SEGMENT

Our bulk segment produces and sells vegetable-based edible oil and fat products in bulk. These products are refined and

fractionated from palm oil, lauric oils, and soft oils. The main bulk edible oils and fats we produce are RBD palm oil, RBD palm olein and RBD palm stearin. RBD palm oil is a major component used in the manufacturing of margarines and shortenings and is also used for frying. RBD palm olein is mainly used as cooking oil and in industrial applications for processed foods such as fries and chips. RBD palm stearin is used mainly to manufacture margarine, shortenings, soaps and detergents.

We also produce specialty fats and oils in bulk form. We sell our specialty fats and oils in bulk form primarily to distributors and factories involved in the production of confectionery, bakery products and other food items.

We source the raw materials for our bulk edible oils and fats division, primarily palm oil as well as lauric oils and soft oils, mainly from suppliers in Malaysia where our manufacturing operations are located, or from Indonesia and South America. Our bulk edible oil products are sold to refiners, processors, wholesalers and retailers in the food, animal feed and oleochemicals industries.

### CONSUMER PACK SEGMENT

Our consumer pack products division produces vegetable-based edible oil and fat products, including specialty fats, in the form of consumer packs and sells under our own brands such as Oki and Moi, and under the brands of third parties, primarily to importers and distributors at destination markets who in turn sell to supermarkets and retailers for sale to households and other consumers. Our specialty fats and confectionary oils are sold primarily to distributors, and factories involved in the production of confectionery, bakery products and other food items. We have recently added rice and dairy products in our portfolio, to be sold in consumer pack form, under our own house brands.

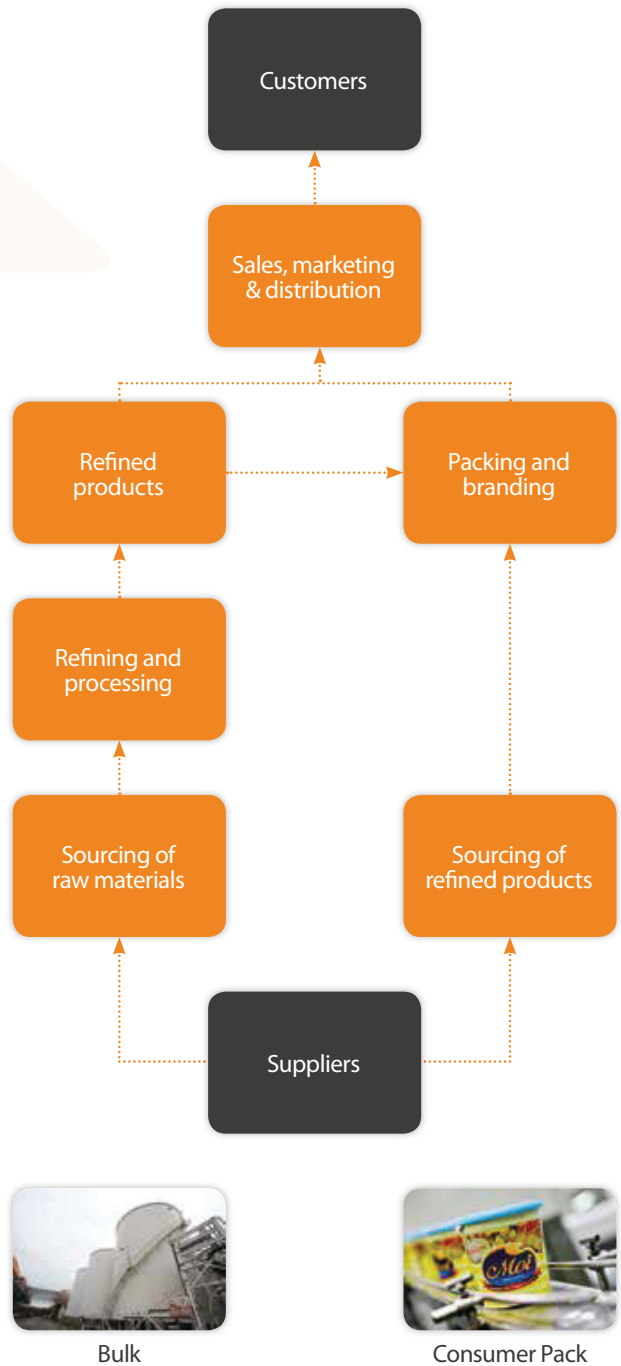
The raw materials for our consumer pack products are primarily palm, lauric and soft oils that are sourced in bulk, together with the raw materials for the rest of our business divisions mainly from suppliers located in Malaysia. Our consumer pack products are produced at our Westport and Pasir Gudang refineries in Malaysia and at our packing plants in Malaysia and Singapore.

We manufacture our own packaging for our consumer pack products at our packing plants in Malaysia as well as purchase from third parties.

Our consumer pack products are marketed and sold by our sales offices located in Singapore, Malaysia, Australia, China, India, Europe, Russia and West Africa to customers in more than 100 countries around the world.

Our buyers, importers and distributors of oils and fats have been having long lasting relationship with us. Recent addition

of rice and palm oil based dairy products to our portfolio not only adds new stream of income but also helps us to serve our existing customers better as they normally deal in a basket of commodities.



**MANUFACTURING OPERATIONS**

With current refining capacity of 3.5 million MT per annum, we are one of the largest palm oil processors in the world. The large size of our plants enables us to achieve economies of scale as we are able to spread capital expenditures and fixed costs over a large volume of products produced and lower our cost of production per MT at each plant.

We currently have four refineries in Malaysia, two packing plants in Malaysia and one packing plant in Singapore. Our refineries in Westport, Pasir Gudang and Sabah are situated near to ports that are located along major shipping routes and have pumping facilities that allow us to receive CPO supplies from and deliver our bulk products to sea-calling vessels directly. We have also recently invested in a palm-oil based dairy manufacturing facility and a biodiesel plant in Westport, Malaysia.

Our plant at Semenyih is strategically located inland near many of our local customers. All our refineries and packing plants are strategically located to easy access of raw materials and distribution facilities which reduces the time to market our products at lower costs.

Apart from the refining of CPO and CPKO (Crude Palm Kernel Oil), our facilities in Malaysia are also able to carry out numerous other functions, such as fractionation and hydrogenation, neutralising, winterizing and texturising, which allow us to produce a variety of products and customise products to suit our customers' need. With high capacity utilisation, our refineries are one of the most efficiently run refineries in the world. Most of our refineries and processing facilities are ISO certified to provide assurance to our customers that our quality management systems meet specific standards. We have also received various other accreditations and certifications, such as Halal and HACCP certifications, which allow our products to be sold in diversified markets and broader range of customers.

**MERCHANDISING AND GLOBAL DISTRIBUTION CAPABILITIES**

We sell and distribute our bulk and consumer pack products to customers in more than 100 countries in Asia Pacific, the Indian sub-continent, Middle East, Africa and Europe through a well-established global sales and distribution network. We distribute our products through our own distribution network of sales and marketing offices in Singapore, Malaysia, Australia, China, India, Europe, Russia and West Africa. In addition, we employ a multi-cultural marketing team which gives us competitive advantage in accessing and understanding the respective local markets. Aside from the high and consistent quality of our products which plays a fundamental role in our merchandising and distribution network, we are also able to develop products to meet our customers' specifications and assist them in designing, packaging and branding of products under their respective brands. This has allowed us to forge strong relationship with our key customers from around the world, many of them are well-known large companies, in addition to our timely and reliable supplies of edible oil and fat to meet their needs.

**CONSUMER BRANDS**

We have a wide range of consumer pack products marketed under our house brands, such as 'Ok!', 'Mona', 'Moi', 'Krispi', 'Deli', 'Turkey', 'Cabbage', 'Mewah' and 'Fry-ola', we believe many of them are established and well-recognised names. Our 'Ok!' and 'Moi' brands are some of the leading brands of edible oils in Africa. Our consumer pack products are available in countries in the Asia Pacific, the Indian sub-continent, Middle East, Africa and Europe. Following more than 50 years experience in establishing and promoting our brands, we have developed and acquired in-depth knowledge of the types of products, packaging, pricing and display that will appeal to consumers of our targeted markets. As such, we are well positioned to take advantage of potentially growing markets for our consumer pack products.

